

PROPOSED TAX CARD

Tax Year 2009

For Client and Staff Use

TAX RATES FOR IND. OTHER THAN SALARIED PERSON & AOP

Income group	Tax Rate
Up to Rs. 100,000	0%
Rs. 100,001 to Rs. 110,000	0.5%
Rs. 110,001 to Rs. 125,000	1.0%
Rs. 125,001 to Rs. 150,000	2.0%
Rs. 150,001 to Rs. 175,000	3.0%
Rs. 175,001 to Rs. 200,000	4.0%
Rs. 200,001 to Rs. 300,000	5.0%
Rs. 300,001 to Rs. 400,000	7.5%
Rs. 400,001 to Rs. 500,000	10.0%
Rs. 500,001 to Rs. 600,000	12.5%
Rs. 600,001 to Rs. 800,000	15.0%
Rs. 800,001 to Rs. 1,000,000	17.5%
Rs. 1,000,001 to Rs. 1,300,000	21.0%
Rs. 1,300,001 to Rs. 1,500,000	25.0%

TAX RATES FOR SALARIED CLASS

Income group	Tax Rate
Up to Rs. 180,000	0%
Rs. 180,001 to Rs. 250,000	0.50%
Rs. 250,001 to Rs. 350,000	0.75%
Rs. 350,001 to Rs. 400,000	1.50%
Rs. 400,001 to Rs. 450,000	2.50%
Rs. 450,001 to Rs. 550,000	3.50%
Rs. 550,001 to Rs. 650,000	4.50%
Rs. 650,001 to Rs. 750,000	6.00%
Rs. 750,001 to Rs. 900,000	7.50%
Rs. 900,001 to Rs. 1,050,000	9.00%
Rs. 1,050,001 to Rs. 1,200,000	10.00%
Rs. 1,200,001 to Rs. 1,450,000	11.00%
Rs. 1,450,001 to Rs. 1,700,000	12.50%
Rs. 1,700,001 to Rs. 1,950,000	14.00%
Rs. 1,950,001 to Rs. 2,250,000	15.0%
Rs. 2,250,001 to Rs. 2,850,000	16.0%
Rs. 2,850,001 to Rs. 3,550,000	17.5%
Rs. 3,550,001 to Rs. 4,550,000	18.5%
Rs. 4,550,001 to Rs. 8,650,000	19.0%
Rs. 8,650,001 to above	20.0%

TAX RATES FOR IND & AOP-RENTAL INCOME

Income group	Tax Rate
Up to Rs. 150,000/-	NIL
Rs. 150,001 to Rs. 400,000/-	5%
Rs. 400,001 to Rs. 1,000,000/-	Rs. 12,500/- and 10% of exceeding amount
Rs. 1,000,001 and above	Rs. 72,500/- and 15% of exceeding amount

New proviso has been added for the purpose of providing marginal relief of different slabs of income.

TAX RATES FOR COMPANIES-RENTAL INCOME

Rs. 1 to Rs. 400,000/-	5%
Rs. 400,001 to Rs. 1,000,000/-	Rs. 20,000/- and 10% of exceeding amount
Rs. 1,000,001 and above	Rs. 80,000/- and 15% of exceeding amount

TAX RATES FOR IND & AOP UNDER SECTION 155

Income group	Tax Rate
Up to Rs. 150,000/-	nil
Rs. 150,001 to Rs. 500,000/-	5% of amount exceeding Rs. 150,000/-
Rs. 500,001 to Rs. 1,300,000/-	Rs. 17,500/- and 10% of exceeding amount
Rs. 1,300,001 and above	Rs. 97,500/- and 15% of exceeding amount

TAX RATES FOR COMPANIES UNDER SECTION 155

Income group	Tax Rate
Upto Rs. 1 to Rs. 400,000/-	5%
Rs. 400,001 to Rs. 1,000,000/-	Rs. 20,000/- and 10% of exceeding amount
Rs. 1,000,001 and above	Rs. 80,000/- and 10% of exceeding amount

- Special tax rebate of 50% of the tax payable shall be allowed for the assessee of 60 years of age or above and earning income upto Rs. 400,000/- per annum.

- The rate of tax as prescribed by section 113A for qualifying under PTR is 0.5% of the Turnover, provided the turnover does not exceed 5 Million. per annum. The said immunity is not for the benefit of share limited companies.

- The rate of tax as prescribed by section 113B for qualifying under PTR are given as under:

From Rs. 1 to Rs. 5 M	Rs. 25,000/-
From Rs. 5M to Rs. 10M	25000+0.5% of the turnover exceeding Rs. 5M
From Rs. 10 M and above	Rs. 50,000/- + 0.75% of the turnover exceeding Rs. 10M

- The income of the working women other than salaried class to the extent of Rs. 125,000/- will be exempt from tax.

- The income of the working women in case of salaried class to the extent of Rs. 240,000/- will be exempt from tax.

RATES FOR DEDUCTION OF TAX AT SOURCE

Particulars	Rate
- Other dividend income	10%
- Raffle lottery or crossword puzzle, Sales promotion schemes	20%
- Yield on a National Saving Deposit Certificate, including a Defence Saving Certificate, under the National Saving Scheme.	10%
- Interest on an account or deposits with banks / financial institutions	10%
- Profit on any security issued by the Federal Government, a Provincial Government or a local authority to any person other than a financial institution.	20%
- Profit on any bond, certificate, debenture, security or instrument of any kind (not a loan agreement between a borrower and a banking company or a development finance institution) by a banking company, financial institution, finance society or a company as defined in the 2001 Ordinance, other than to a financial institution.	
- Brokerage & Commission	10%
- On Export of Raw Cotton and Cotton Yarn	1.0%
- Brokerage & Commission-for Travel and Insurance Agents	10%
- On Contracts of all types	6%
- Telephone Bills/Prepaid payphone Cards	10%
- Cash withdrawal from Bank	0.3%
- Supply of Rice, Cotton and Cotton seed	1.5%
- Telephone and mobile subscriber exceeding bill Rs. 1000/-	10%
- Other supplies	3.5%
- Imports other than following	5%
- DAP Phosphate	5%
- Plant and Machinery	0%
- On gas consumption charges of CNG Stations	4%
- Services rendered:	
- Transport Services	2%
- Other Services	6%
- Payments to non-residents for execution of:	
- Turnkey Contract	6%
- Contract, Sub-Contract for the design, Construction or supply of plant & equipment:	
- Under a hydel power project or a transmission line project	6%
- Under any other power project	6%
- Any other contract:	6%
- Advertisement by the Private TV Channels	6%
- Petroleum Products	10%
- Royalties / Fee for technical services	15%
- On payment other than salary, dividend, supplies, services, execution of contracts, property, prize money, winning from raffles, lottery or cross word puzzles.	30%
- Payment to non resident media	10%
Other rates	
- On Sale and purchase of shares	0.01%
- On purchase of motor vehicle	
Engine capacity	Amount
Upto Rs. 850cc	Rs. 10000/-
851 cc to 1000cc	Rs. 14,000/-
1001 cc to 1300cc	Rs. 22,500/-
1301 cc to 1600cc	Rs. 22,500/-
1601 cc to 1800cc	Rs. 35,000/-
1801 cc to 2000cc	Rs. 30,000/-
2000 and above	Rs. 50,000/-
Rates for Builders and Developers	
In case of Building Rs. 50/- per Sq. Ft	
In case of Land Rs. 100/- per Sq. yard	

RATE OF TAX FOR SMALL COMPANY	20%
If turnover exceeds Rs. 250M but < Rs. 350M	25% Plus
If turnover exceeds Rs. 350M but < Rs. 500M	30% Plus
If turnover exceeds Rs. 500M	35% Plus

COMPANIES

Rate of tax for all kinds of companies

TAX YEAR

2008	2009
35%	35%

RATE OF TAX ON SHIPPING OR AIR TRANSPORT

The rate of tax imposed under section 7 shall be:

- In the case of shipping 8% of the gross amount received or receivable;
- In the case of air transport 3% of the gross amount received or receivable;

RATES OF APPEAL FEE

Commissioner (Appeals) /Addl. Commissioner

- Rs. 1,000 or 10% of tax levied whichever is less
- Where no tax is payable
 - Rs. 1,000/- for companies
 - Rs. 200/- for other cases

Income Tax Appellate Tribunal.

- Rs. 2,500/- or 10% of the tax levied whichever is less.
- Where no tax is levied Rs. 2,000/- for Companies and Rs. 500/- for others